

| | | | SURA | INTEGRACIÓN | REPÚBLICA | UNIÓN CAPITAL | TOTAL DEL SISTEMA |
|---|------------------|----|-----------------------|-----------------------|------------------------|-----------------------|------------------------|
| Total D. TRANSITORIA | | | 6,25% | 8,11% | 11,50% | 15,25% | 10,83% |
| LITERAL A - (Ver Anexo) | BONO DEL TESORO | US | 0,10% | 0,45% | 0,00% | 0,05% | 0,07% |
| | BONO DEL TESORO | UI | | 0,00% | | | 0,00% |
| | BONO EXT REAJ | UY | 30,05% | 28,71% | 22,43% | 29,11% | 25,55% |
| | BONO GLOBAL | US | 10,15% | 9,99% | 7,39% | 5,56% | 7,84% |
| | FIDEICOM LIT A | US | | 0,01% | 0,01% | | 0,01% |
| | LETRA REG. UI | UI | | 0,22% | | | 0,02% |
| | LETRAS REG. MON. | UI | 2,08% | 1,07% | 2,02% | 0,56% | 1,70% |
| | | UY | 2,06% | 7,21% | 2,78% | 6,63% | 3,72% |
| | NOTAS DE TESORO | UI | 17,71% | 10,79% | 16,49% | 14,01% | 15,75% |
| | NOTAS PESOS | UY | 3,06% | 2,10% | 3,92% | 0,07% | 2,94% |
| Total LITERAL A | | | 65,21% | 60,56% | 55,05% | 56,00% | 57,60% |
| Total LITERAL B | | | 11,05% | 10,36% | 16,83% | 8,85% | 13,81% |
| LITERAL C | CD INDIZADO | UI | 1,42% | 0,71% | 0,67% | 2,13% | 1,05% |
| | CERT DEP EFECT. | UY | 0,54% | 0,69% | 0,15% | | 0,25% |
| | CERT DEPOSITO | UI | 2,88% | 6,77% | 2,84% | 7,85% | 4,06% |
| | REPO LIT A | UY | | | 0,09% | | 0,05% |
| Total LITERAL C | | | 4,83% | 8,18% | 3,74% | 9,98% | 5,41% |
| Total LITERAL D | | | 10,88% | 10,94% | 11,06% | 8,17% | 10,53% |
| Total LITERAL F | | | 1,79% | 1,86% | 1,82% | 1,75% | 1,81% |
| TOTALES | | | 100,00% | 100,00% | 100,00% | 100,00% | 100,00% |
| TOTAL ACTIVOS DEL SUBFONDO DE ACUMULACIÓN(\$) | | | 53.601.502.461 | 28.354.493.899 | 161.835.453.810 | 48.782.135.830 | 292.573.586.001 |
| PARTICIPACIÓN EN TOTAL DE LOS ACTIVOS DEL SFACUM | | | 18,32% | 9,69% | 55,32% | 16,67% | 100,00% |
| TOTAL RESERVA ESPECIAL (\$) | | | 313.570.630 | 167.094.648 | 1.157.610.614 | 293.146.285 | 1.931.422.177 |
| TOTAL SUBFONDO DE ACUMULACIÓN (\$) | | | 53.287.931.831 | 28.187.399.251 | 160.677.843.197 | 48.488.989.545 | 290.642.163.824 |
| PARTICIPACIÓN EN EL TOTAL DEL SFACUM | | | 18,34% | 9,70% | 55,28% | 16,68% | 100,00% |

NOTA: La suma de cifras parciales puede no coincidir con el total por razones de redondeo

ANEXO

DETALLE DE LOS INSTRUMENTOS QUE COMPONEN EL LITERAL A CON PARTICIPACIÓN MAYOR O IGUAL AL 2% DEL SUBFONDO DE ACUMULACIÓN

31/08/16

| COMPOSICIÓN LITERAL 'A' | | | | |
|--|-----------------------------|--------|---------------|----------------|
| TIPO DE INSTRUMENTO | INSTRUMENTO | MONEDA | % S/ACT FAP | TOT. SISTEMA % |
| BONOS DEL TESORO (BT - BL) | INSTRUMENTOS VARIOS | UI | 0,00% | |
| | INSTRUMENTOS VARIOS | US | 0,07% | |
| | SUB TOTAL | | | |
| BONOS EXTERNOS REAJUSTABLES (BEUY) | BEUY 00060 R270405EUYP | UY | 5,21% | |
| | BEUY 00060 R281215EUYP | UY | 6,14% | |
| | BEUY 00060 R300710EUYP | UY | 7,37% | |
| | BEUY 00060 R370626EUYP | UY | 4,94% | |
| | INSTRUMENTOS VARIOS | UY | 1,89% | |
| | SUB TOTAL | | | |
| BONOS GLOBALES (BE) | BE 00060 F271027EUSF | US | 4,40% | |
| | INSTRUMENTOS VARIOS | US | 3,44% | |
| | SUB TOTAL | | | |
| FIDEICOMISOS FINANCIEROS (FA) | INSTRUMENTOS VARIOS | US | 0,01% | |
| SUB TOTAL | | | | 0,01% |
| LETRAS DE REGULACIÓN MONETARIA CUPÓN 0 (LRM Y LRUI) | INSTRUMENTOS VARIOS | UI | 0,02% | |
| | INSTRUMENTOS VARIOS | UY | 3,72% | |
| | SUB TOTAL | | | |
| LETRAS DE REGULACIÓN MONETARIA (LBUI) | INSTRUMENTOS VARIOS | UI | 1,70% | |
| | SUB TOTAL | | | |
| NOTAS DEL TESORO (NAUI) | NAUI 0006000014EUIF20200610 | UI | 2,04% | |
| | NAUI 0006000016EUIF20190127 | UI | 4,52% | |
| | INSTRUMENTOS VARIOS | UI | 9,18% | |
| | SUB TOTAL | | | |
| NOTAS PESOS | NA 0006000008EUYP20200729 | UY | 2,65% | |
| | INSTRUMENTOS VARIOS | UY | 0,29% | |
| | SUB TOTAL | | | |
| TOTAL INSTRUMENTOS LITERAL 'A' | | | 57,60% | 57,60% |

NOTA: La suma de cifras parciales puede no coincidir con el total por razones de redondeo

COMPOSICIÓN DEL ACTIVO DEL SUBFONDO DE RETIRO DEL FONDO DE AHORRO PREVISIONAL AL

31/08/2016 (en porcentaje)

| | | | SURA | INTEGRACIÓN | REPÚBLICA | UNIÓN CAPITAL | TOTAL DEL SISTEMA |
|--|-----------------|----|----------------------|----------------------|-----------------------|----------------------|-----------------------|
| Total D. TRANSITORIA | | | 9,43% | 8,15% | 10,10% | 7,24% | 9,44% |
| LITERAL G - (Ver Anexo) | BONO DEL TESORO | US | | 0,92% | 0,03% | | 0,07% |
| | BONO DEL TESORO | UI | 0,54% | 0,06% | 0,44% | 1,02% | 0,52% |
| | BONO EXT REAJ | UY | 5,56% | 3,70% | 2,90% | 4,47% | 3,59% |
| | BONO GLOBAL | US | 0,03% | 0,14% | 0,00% | | 0,02% |
| | LETRA REG. UI | UI | | 0,23% | 1,37% | | 0,88% |
| | LETRAS REG.MON. | UI | 11,34% | 11,60% | 17,95% | 12,94% | 15,78% |
| | | UY | 23,65% | 32,14% | 7,25% | 22,11% | 13,57% |
| | NOTAS DE TESORO | UI | 15,80% | 14,52% | 19,84% | 26,58% | 19,89% |
| | NOTAS PESOS | UY | 4,38% | 3,27% | 16,47% | 2,08% | 11,62% |
| Total LITERAL G | | | 61,30% | 66,59% | 66,25% | 69,20% | 65,96% |
| LITERAL H | CERT DEP EFECT. | UY | 0,55% | | 1,32% | | 0,92% |
| | CERT DEPOSITO | UI | 18,69% | 16,02% | 11,31% | 13,43% | 13,05% |
| | | UY | | | 0,98% | | 0,62% |
| Total LITERAL H | | | 19,24% | 16,02% | 13,61% | 13,43% | 14,60% |
| Total LITERAL I | | | 7,10% | 6,71% | 7,33% | 7,14% | 7,22% |
| Total LITERAL K | | | 2,93% | 2,54% | 2,72% | 2,98% | 2,78% |
| TOTALES | | | 100,00% | 100,00% | 100,00% | 100,00% | 100,00% |
| TOTAL ACTIVOS DEL SUBFONDO DE RETIRO(\$) | | | 9.114.911.919 | 3.828.308.969 | 37.846.164.139 | 8.963.356.429 | 59.752.741.456 |
| PARTICIPACIÓN EN TOTAL DE LOS ACTIVOS DEL SFRET | | | 15,25% | 6,41% | 63,34% | 15,00% | 100,00% |

NOTA: La suma de cifras parciales puede no coincidir con el total por razones de redondeo

ANEXO

DETALLE DE LOS INSTRUMENTOS QUE COMPONEN EL LITERAL G CON PARTICIPACIÓN MAYOR O IGUAL AL 2% DEL SUBFONDO DE RETIRO

31/08/16

| COMPOSICIÓN LITERAL 'G' | | | | |
|--|-----------------------------|--------|---------------|----------------|
| TIPO DE INSTRUMENTO | INSTRUMENTO | MONEDA | % S/ACT FAP | TOT. SISTEMA % |
| BONOS DEL TESORO (BT - BL) | INSTRUMENTOS VARIOS | UI | 0,52% | |
| | INSTRUMENTOS VARIOS | US | 0,07% | |
| | SUB TOTAL | | | 0,59% |
| BONOS EXTERNOS REAJUSTABLES (BEUY) | BEUY 00060 R180914EUYF | UY | 3,59% | |
| | SUB TOTAL | | | 3,59% |
| BONOS GLOBALES (BE) | INSTRUMENTOS VARIOS | US | 0,02% | |
| | SUB TOTAL | | | 0,02% |
| LETRAS DE REGULACIÓN MONETARIA CUPÓN 0 (LRM Y LRUI) | INSTRUMENTOS VARIOS | UI | 0,88% | |
| | LRM 0006012891EUYF20170519 | UY | 2,63% | |
| | LRM 0006012906EUYF20170710 | UY | 2,00% | |
| | INSTRUMENTOS VARIOS | UY | 8,94% | |
| | SUB TOTAL | | | 14,46% |
| LETRAS DE REGULACIÓN MONETARIA (LBUI) | LBUI 0006000028EUIF20190511 | UI | 8,33% | |
| | LBUI 0006000030EUIF20190916 | UI | 4,34% | |
| | LBUI 0006000032EUIF20200305 | UI | 2,88% | |
| | INSTRUMENTOS VARIOS | UI | 0,23% | |
| | SUB TOTAL | | | 15,78% |
| NOTAS DEL TESORO (NAUI) | NAUI 0006000012EUIF20200307 | UI | 4,44% | |
| | NAUI 0006000014EUIF20200610 | UI | 8,11% | |
| | NAUI 0006000016EUIF20190127 | UI | 2,40% | |
| | INSTRUMENTOS VARIOS | UI | 4,95% | |
| | SUB TOTAL | | | 19,89% |
| NOTAS PESOS | NA 0006000007EUYF20180408 | UY | 8,36% | |
| | NA 0006000008EUYF20200729 | UY | 3,21% | |
| | INSTRUMENTOS VARIOS | UY | 0,05% | |
| | SUB TOTAL | | | 11,62% |
| TOTAL INSTRUMENTOS LITERAL 'G' | | | 65,96% | 65,96% |

NOTA: La suma de cifras parciales puede no coincidir con el total por razones de redondeo