

| | | | SURA | INTEGRACIÓN | REPÚBLICA | UNIÓN CAPITAL | TOTAL DEL SISTEMA |
|---|-----------------|----|-----------------------|-----------------------|------------------------|-----------------------|------------------------|
| Total D. TRANSITORIA | | | 8.92% | 6.71% | 5.93% | 7.85% | 6.87% |
| LITERAL A - (Ver Anexo) | BONO DEL TESORO | US | 0.05% | | | 0.04% | 0.02% |
| | BONO DEL TESORO | UI | 0.00% | 0.00% | | | 0.00% |
| | BONO EXT PESOS | UY | 1.29% | 0.61% | 1.06% | 1.22% | 1.08% |
| | BONO EXT REAJ | UY | 29.63% | 31.16% | 24.51% | 31.79% | 27.33% |
| | BONO GLOBAL | US | 0.39% | 1.83% | 1.71% | 0.83% | 1.33% |
| | LETRAS REG.MON. | UI | 0.00% | | 0.00% | 0.24% | 0.04% |
| | | UY | 9.43% | 6.07% | 9.17% | 6.55% | 8.47% |
| | NOTAS DE TESORO | UI | 13.58% | 16.95% | 9.60% | 14.04% | 11.81% |
| | | UP | 0.82% | 0.34% | 1.61% | 0.44% | 1.14% |
| | NOTAS PESOS | UY | 1.59% | 0.74% | 2.62% | 2.53% | 2.23% |
| Total LITERAL A | | | 56.80% | 57.71% | 50.27% | 57.66% | 53.45% |
| Total LITERAL B | | | 17.96% | 15.77% | 24.72% | 15.40% | 21.03% |
| LITERAL C | CD INDIZADO | UI | 0.66% | | 0.09% | 0.22% | 0.21% |
| | CERT DEP EFECT. | UY | 0.08% | | 0.18% | 0.71% | 0.23% |
| | CERT DEPOSITO | UI | 2.64% | 1.88% | 2.71% | 2.29% | 2.54% |
| | | US | | 3.19% | | 1.31% | 0.54% |
| | | UY | | | 0.05% | | 0.03% |
| Total LITERAL C | | | 3.38% | 5.07% | 3.02% | 4.53% | 3.54% |
| Total LITERAL D | | | 11.61% | 13.31% | 14.69% | 13.26% | 13.75% |
| Total LITERAL F | | | 1.33% | 1.44% | 1.37% | 1.30% | 1.36% |
| TOTALES | | | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| TOTAL ACTIVOS DEL SUBFONDO DE ACUMULACIÓN(\$) | | | 83,830,549,057 | 46,451,017,053 | 252,632,629,128 | 76,427,112,209 | 459,341,307,448 |
| PARTICIPACIÓN EN TOTAL DE LOS ACTIVOS DEL SFACUM | | | 18.25% | 10.11% | 55.00% | 16.64% | 100.00% |
| TOTAL RESERVA ESPECIAL (\$) | | | 503,352,578 | 282,398,510 | 1,828,435,723 | 463,233,596 | 3,077,420,406 |
| TOTAL SUBFONDO DE ACUMULACIÓN (\$) | | | 83,327,196,479 | 46,168,618,543 | 250,804,193,406 | 75,963,878,613 | 456,263,887,042 |
| PARTICIPACIÓN EN EL TOTAL DEL SFACUM | | | 18.26% | 10.12% | 54.97% | 16.65% | 100.00% |

NOTA: La suma de cifras parciales puede no coincidir con el total por razones de redondeo

ANEXO

DETALLE DE LOS INSTRUMENTOS QUE COMPONEN EL LITERAL A CON PARTICIPACIÓN MAYOR O IGUAL AL 2% DEL SUBFONDO DE ACUMULACIÓN

31/10/19

| COMPOSICIÓN LITERAL 'A' | | | | |
|---|-----------------------------|--------|---------------|----------------|
| TIPO DE INSTRUMENTO | INSTRUMENTO | MONEDA | % S/ACT FAP | TOT. SISTEMA % |
| BONOS DEL TESORO (BT - BL) | INSTRUMENTOS VARIOS | UI | 0.00% | |
| | INSTRUMENTOS VARIOS | US | 0.02% | |
| | SUB TOTAL | | | |
| BONOS EXTERNOS PESOS (BEPN) | INSTRUMENTOS VARIOS | UY | 1.08% | |
| | SUB TOTAL | | | |
| BONOS EXTERNOS REAJUSTABLES (BEUY) | BEUY 00060 R270405EUYF | UY | 5.06% | |
| | BEUY 00060 R281215EUYF | UY | 10.78% | |
| | BEUY 00060 R300710EUYF | UY | 7.27% | |
| | BEUY 00060 R370626EUYF | UY | 4.21% | |
| | SUB TOTAL | | | |
| BONOS GLOBALES (BE) | INSTRUMENTOS VARIOS | US | 1.33% | |
| | SUB TOTAL | | | |
| LETRAS DE REGULACIÓN MONETARIA (LBUI) | INSTRUMENTOS VARIOS | UI | 0.04% | |
| | SUB TOTAL | | | |
| LETRAS DE REGULACIÓN MONETARIA CUPÓN 0 (LRM Y LRUI) | INSTRUMENTOS VARIOS | UY | 8.47% | |
| | SUB TOTAL | | | |
| NOTAS DEL TESORO (NAUI) | NAUI 0006000013EUIF20250525 | UI | 3.33% | |
| | NAUI 0006000021EUIF20251126 | UI | 2.30% | |
| | NAUI 0006000024EUIF20211229 | UI | 3.06% | |
| | INSTRUMENTOS VARIOS | UI | 3.11% | |
| | SUB TOTAL | | | |
| NOTAS DEL TESORO (NAUP) | INSTRUMENTOS VARIOS | UP | 1.14% | |
| | SUB TOTAL | | | |
| NOTAS PESOS | NA 0006000008EUYF20200729 | UY | 2.23% | |
| | SUB TOTAL | | | |
| TOTAL INSTRUMENTOS LITERAL 'A' | | | 53.45% | 53.45% |

NOTA: La suma de cifras parciales puede no coincidir con el total por razones de redondeo

COMPOSICIÓN DEL ACTIVO DEL SUBFONDO DE RETIRO DEL FONDO DE AHORRO PREVISIONAL AL
31/10/2019 (en porcentaje)

| | | | SURA | INTEGRACIÓN | REPÚBLICA | UNIÓN CAPITAL | TOTAL DEL SISTEMA |
|--|-----------------|----|-----------------------|----------------------|-----------------------|-----------------------|-----------------------|
| Total D. TRANSITORIA | | | 9.98% | 1.84% | 2.18% | 5.94% | 4.00% |
| LITERAL G - (Ver Anexo) | BONO DEL TESORO | UI | 0.00% | 0.05% | | | 0.00% |
| | BONO EXT PESOS | UY | 6.90% | 2.72% | 7.90% | 4.20% | 6.80% |
| | BONO GLOBAL | US | | | | 0.16% | 0.03% |
| | LETRAS REG.MON. | UI | | 1.93% | 1.82% | 2.91% | 1.71% |
| | | UY | 24.14% | 33.31% | 27.04% | 32.90% | 27.93% |
| | NOTAS DE TESORO | UI | 21.85% | 31.78% | 23.38% | 16.37% | 22.59% |
| | NOTAS PESOS | UY | 7.82% | 6.78% | 7.26% | 7.95% | 7.42% |
| Total LITERAL G | | | 60.71% | 76.56% | 67.39% | 64.50% | 66.49% |
| LITERAL H | CD INDIZADO | UI | | 0.48% | | | 0.03% |
| | CERT DEP EFECT. | UY | 0.71% | | 0.47% | 0.25% | 0.44% |
| | CERT DEPOSITO | UI | 12.21% | 3.44% | 9.98% | 14.21% | 10.56% |
| | | US | | 6.51% | | 0.47% | 0.52% |
| | | UY | | | 0.19% | | 0.12% |
| Total LITERAL H | | | 12.91% | 10.44% | 10.65% | 14.93% | 11.67% |
| Total LITERAL I | | | 13.37% | 8.73% | 16.84% | 11.61% | 14.90% |
| Total LITERAL K | | | 3.03% | 2.44% | 2.94% | 3.01% | 2.93% |
| TOTALES | | | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| TOTAL ACTIVOS DEL SUBFONDO DE RETIRO(\$) | | | 15,970,748,833 | 6,788,108,644 | 61,216,512,171 | 15,777,953,916 | 99,753,323,564 |
| PARTICIPACIÓN EN TOTAL DE LOS ACTIVOS DEL SFRET | | | 16.01% | 6.80% | 61.37% | 15.82% | 100.00% |

NOTA: La suma de cifras parciales puede no coincidir con el total por razones de redondeo

ANEXO

DETALLE DE LOS INSTRUMENTOS QUE COMPONEN EL LITERAL G CON PARTICIPACIÓN MAYOR O IGUAL AL 2% DEL SUBFONDO DE RETIRO

31/10/19

| COMPOSICIÓN LITERAL 'G' | | | | |
|--|-----------------------------|--------|---------------|----------------|
| TIPO DE INSTRUMENTO | INSTRUMENTO | MONEDA | % S/ACT FAP | TOT. SISTEMA % |
| BONOS EXTERNOS PESOS (BEPN) | BEPN 00060 F220620EUYF | UY | 6.80% | |
| | SUB TOTAL | | | |
| BONOS GLOBALES (BE) | INSTRUMENTOS VARIOS | US | 0.03% | |
| | SUB TOTAL | | | |
| LETRAS DE REGULACIÓN MONETARIA (LBUI) | INSTRUMENTOS VARIOS | UI | 1.71% | |
| | SUB TOTAL | | | |
| LETRAS DE REGULACIÓN MONETARIA CUPÓN 0 (LRM Y LRUI) | LRM 0006013125EUYF20200422 | UY | 2.34% | |
| | LRM 0006013182EUYF20200103 | UY | 2.53% | |
| | LRM 0006013187EUYF20210127 | UY | 2.36% | |
| | LRM 0006013193EUYF20210310 | UY | 3.21% | |
| | LRM 0006013194EUYF20200228 | UY | 2.99% | |
| | INSTRUMENTOS VARIOS | UY | 14.49% | |
| | SUB TOTAL | | | |
| NOTAS DEL TESORO (NAUI) | NAUI 0006000014EUIF20200610 | UI | 8.04% | |
| | NAUI 0006000019EUIF20220927 | UI | 3.18% | |
| | NAUI 0006000020EUIF20200430 | UI | 5.49% | |
| | NAUI 0006000026EUIF20230513 | UI | 4.06% | |
| | INSTRUMENTOS VARIOS | UI | 1.82% | |
| SUB TOTAL | | | | 22.59% |
| NOTAS PESOS | NA 0006000008EUYF20200729 | UY | 7.42% | |
| | SUB TOTAL | | | |
| TOTAL INSTRUMENTOS LITERAL 'G' | | | 66.49% | 66.49% |

NOTA: La suma de cifras parciales puede no coincidir con el total por razones de redondeo